

ENTITLEMENT SETTLEMENT AGREEMENT

Craig Hamasaki (hereinafter "**Craig**") and **Diana Hamasaki**. (hereinafter "**Diana**") agree as follows:

- 1) **Craig Hamasaki** owes **Diana Hamasaki** the sum of \$623,000.00 ("the Debt");
- 2) **Craig Hamasaki** has paid the sum of \$122,000.00 USD to **Diana Hamasaki** from a total debt \$623,000.00 on this day January 11, 2011, on account of the debt.
- 3) **Craig Hamasaki** is to pay the remaining balance of \$501,000.00 in two monthly installments of \$250,500.00 and \$250,500 to **Diana Hamasaki** on or before April, 2011 and May, 2011 as stated below.

The sum of \$250,500.00 shall be paid on or before April, 2011

The sum of \$250,500.00 shall be paid on or before May, 2011

- 4) The unpaid principal balance will accrue 10% simple interest until the Debt is paid in full and interest accrued will be added to each such payment .

5) All such payments will be made by either :

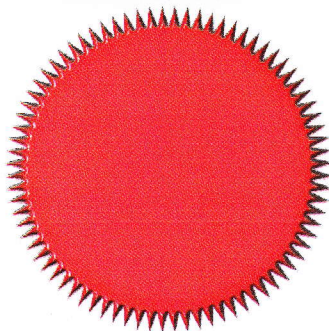
- a. Certified or cashier's check payable to **Diana Hamasaki** or any individual/person/attorney as required by **Diana Hamasaki**

- 6) If any such payment is not made on time, **Diana Hamasaki** shall be entitled to declare to **Craig Hamasaki** that the entire Entitlement is due and payable and to immediately enter judgement against **Craig Hamasaki** for the unpaid amount of the Entitlement plus accrued interest in any court having jurisdiction.



Craig Hamasaki

Date: Jan/11/2011






Diana Hamasaki

Date: Jan/11/2011



Ms. Dennette N. Esq



Mr Kyoto Aizawa Esq