

ENTITLEMENT SETTLEMENT AGREEMENT

エンタイトルメントの和解契約

Bill Wang (hereinafter "**Bill**") and **Betty Wang** (hereinafter "**Betty**")

agree as follows:-

- 1) **Bill Wang** owes **Betty Wang** the sum of **US\$698,000.00** ("**the Debt**")
- 2) **Bill Wang** has paid the sum of **US\$260,500.00** to **Betty Wang** from a total debt **US\$698,000.00** on this day December 22, 2011, on account of the debt.
- 3) **Bill Wang** is to pay the remaining balance of **US\$437,500.00** in three monthly installments of **US\$145,833.00**, **US\$145,833.00** and **US\$145,833.00** Each to **Betty Wang** on or before January, February, and March, 2012 as stated below:

The sum of **US\$145,833.00** Each shall be paid on before January, 2012

The sum of **US\$145,833.00** Each shall be paid on before February, 2012

The sum of **US\$145,833.00** Each shall be paid on before March, 2012

- 4) The unpaid principal balance will accrue 10% simple interest until the Debt is paid in full and interest accrued will be added to each such payment.
- 5) All such payments will be made by either:
A Certified or Cashier's check payable to **Betty Wang** or any individual/person attorney as required by **Betty Wang**.
- 6) If any such payment is not made on time. **Betty Wang** shall be entitled to declare to **Bill Wang** that the entire Entitlement is due and payable and to immediately enter judgement against **Bill Wang** for the unpaid amount of the Entitlement plus accrued interest in any court having jurisdiction.



Bill Wang



Mogosaji Minozi (Esq)

----- Dated this day 22nd December, 2011



Betty Wang



Lureka Kamoto (Esq)

