## PROPERTY SETTLEMENT AGREEMENT

I. I Bloomberg Hokkien, hereafter called "Bloomberg", and Crystal Hokkien, hereafter called "Crystal". We were married on 11th July, 1995 and separated on the 9th February, 2012, because of irreconcilable differences have caused the permanent breakdown of our marriage, we have made this agreement together to settle once and for all what we owe to each other and what we can expect from each other. Each of us states here that nothing has been held back and that we have honestly included everything we could think of in listing the money and goods that we own; and each of us states here that we believe the other has been open and honest in writing this agreement. Each of us agrees to sign and exchange any papers that might be needed to complete this agreement.

Each of us also understands that even after a joint petition for Summary Dissolution is filed, this entire agreement will be canceled if either of us revokes the dissolution proceeding.

## II. Custody and Visitation

The children of this marriage are:

Nelson Hokkien

19/05/1997

Jareth Hokkien

23/09/1999

Micheal Hokkien

03/11/2003

Legal Custody of the above-named minor children is awarded to Crystal.

## III. Division of Property

We divide our property as follows:

\* Marital Home: Property located at: 54 Hillview Avenue No. 08-06, Singapore 669615, Singapore.

**Legal Description:** The property is spread over 2 acres and comprises two, three and four bedroom apartments. The property provides perfectly planned living spaces. An abundance of light and ventilation, an exclusive clubhouse, health club, indoor and outdoor games, standby power for refined and trouble-free living.

The above property shall remain in the exclusive possession of **Bloomberg** for the following reason and with the following condition below, including time period of exclusive possession:

-The parties agree that **Bloomberg** will be the sole owner of the home and agrees to pay **Crystal \$786,920.00** (Seven **Hundred and Eighty Six Thousand, Nine Hundred and Twenty Dollars**) for the equity in the home not later than **20th August, 2012**.

IV. Family Support

The parties acknowledge the service member's obligation to provide adequate financial support (referred to as "family support") of a spouse, child, or other dependent for which the member receives additional allowances for support.

Bloomberg agrees to make a onetime cash payment of \$271,600.00 as family support to Crystal.

\* Child Support

\$182,000.00 of family support agreed to herein above is designated as child support.

\* Spousal Support

\$47,200.00 of family support agreed to herein above is designated as spousal support.

\* Medical Support

\$42,400.00 of family support agreed to herein above is designated as medical support.

V. Payment of Property Division and Family Support:

- \* Bloomberg agrees to pay the total sum of \$1,058,520.00 as Family Support and Property Division to Crystal.
- \* On this day 9th February 2012, Bloomberg has paid the sum of \$190,500.00 to Crystal from the total amount of \$1,058,520.00 on the account of family support and property division and agrees to pay the balance of \$868,020.00 on or before 20th August 2012. If however, this sum is not paid in full on or before the due date, Bloomberg shall pay interest at the rate of seven percent (7%) annually from the due date to the date of payment.
- \* All payments will be made by either a Certified or Cashier's check payable to **Crystal** or any individual/person/attorney as required by **Crystal**.
- \* If any such payment is not made on time, **Crystal** shall be entitled to declare to **Bloomberg** that the entire entitlement is due and payable, and to immediately enter judgment against **Bloomberg** for the unpaid amount and the entitlement plus accrued interest in any court having jurisdiction.

VI. Other

\* Any issues not addressed in this Agreement shall be reserved for a court of competent jurisdiction. This Agreement shall be deemed null and void in its entirety if (1) both parties revoke the Agreement in writing, (2) the parties reconcile and resume living together, or (3) the Agreement is superseded in its entirety by a court order. Any terms of this Agreement not superseded by a court order shall remain valid and in effect

VII. Attestation

Agreed this day the 9th day of February, 2012.

By:

Crystal Hokkien:

Witnessed by:

Bloomberg Hokkien:

Ethan Chew (Esq)

Kumaran Kayden (Esq):