

## ENTITLEMENT SETTLEMENT AGREEMENT

**Andre Kitaya** (hereinafter “**Andre**”) and **Marina Kitaya** (hereinafter “**Marina**”) agree as follows:

- 1) **Andre Kitaya** owes **Marina Kitaya** the sum of \$950,500.00 (“the Debt”):
- 2) **Andre Kitaya** has paid the sum of \$251,500.00USD to **Marina Kitaya** from a total debt of \$950,500.00 on this day February 02, 2011, on account of the debt.
- 3) **Andre Kitaya** is to pay the remaining balance of \$699,000.00 in three monthly installments of \$233,000.00, \$233,000.00 and \$233,000.00 to **Marina Kitaya** on or before May 12, 2011, June 7, 2011, July 28, 2011 as stated below.

The sum of \$233,000.00 shall be paid on or before May 12, 2011

The sum of \$233,000.00 shall be paid on or before June 7, 2011


The sum of \$233,000.00 shall be paid on or before July 28, 2011

- 4) The unpaid principal balance will accrue 10% simple interest until the Debt is paid in full and interest accrued will be added to each such payment.

5) All such payments will be made by either:

- a. Certified or cashier’s check payable to **Marina Kitaya** or any individual/person/attorney as required by **Marina Kitaya**.


- 6) If any such payment is not made on time, **Marina Kitaya** shall be entitled to declare to **Andre Kitaya** that the entire Entitlements is due and payable and to immediately enter judgment against **Andre Kitaya** for the unpaid amount of the Entitlement plus accrued interest in any court having jurisdiction.

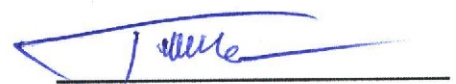
  
Andre Kitaya

Date: 8/03/2011

  
Marina Kitaya

Date: 8/03/2011

  
Baker Li Esq

  
Tai Daiichi Esq