



**5. RECEIPT CONSTRUED AS DELIVERY**

Goods shall be deemed received by buyer when delivered to buyer at Le Portique Av. de Sevelin 28, 1004 Lausanne Switzerland

**6. RISK OF LOSS**

The risk of loss from any casualty to the goods, regardless of the cause, shall be on seller until the goods have been accepted by buyer.

**7. WARRANTY OF NO ENCUMBRANCES**

Seller warrants that the goods are now free and that at the time of delivery shall be free from any security interest or other lien or encumbrance.

**8. WARRANTY OF TITLE**

Furthermore, seller warrants that at the time of signing this agreement seller neither knows, nor has reason to know, of the existence of any outstanding title or claim of title hostile to the rights of seller in the goods.

**9. RIGHT OF INSPECTION**

Buyer shall have the right to inspect the goods on arrival and, within [7] business days after delivery, buyer must give notice to seller of any claim for damages on account of condition, quality or grade of the goods, and buyer must specify the basis of the claim of buyer in detail. The failure of buyer to comply with these conditions shall constitute irrevocable acceptance of the goods by buyer.

The parties have executed this agreement on the 11<sup>th</sup> day of March 2013.

SELLER

BUYER

*Murray G. Covello*  
Vice President/Global Supply Systems

*Frederic Neffel*  
President and Managing Director